



**P.V. CHACKO & Co.**

CHARTERED ACCOUNTANTS

Tel.: 0484-2380130, 2370160

e-mail: pvchackoandco@gmail.com

FOUNDER  
**P.V. CHACKO F.C.A.**  
9961000033

Telephone (0484)

PARTNERS  
**T.K. MATHEW F.C.A.** { Personal : 2360280  
Resi : 2362685  
**C.J. ROMID F.C.A.** { Personal : 2371182  
Resi : 2336298

**RAJAGIRI COLLEGE OF SOCIAL SCEINCES**  
**RAJAGIRI , KALAMASSERRY, ERNAKULAM DISTRICT - KERALA**  
**RAJAGIRI BUSINESS SCHOOL AT KAKKANAD**

**AUDITORS' REPORT**

We have audited the attached Balance Sheet of **RAJAGIRI BUSINESS SCHOOL AT KAKKANAD OF RAJAGIRI COLLEGE OF SOCIAL SCEINCES, RAJAGIRI, KALAMASSERRY, ERNAKULAM** as on 31<sup>st</sup> March 2022 and the Income and Expenditure Accounts for the year ended on that date.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

We report that :-

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
- b. In our opinion, proper books of accounts and other records as required by law have been kept by the Institution so far as appears from our examination of such records.
- c. The Balance Sheet and Income and Expenditure Account referred to in this report are in agreement with the books of accounts.
- d. In our opinion and to the best our information and according to the explanations given to us, the accounts give a true and fair view.
  - i. In the case of the Balance Sheet of the state of affairs of the College as on 31<sup>st</sup> March 2022 and
  - ii. In the case of the Income and Expenditure Account of the Excess of Income over Expenditure for the year ended on that date.

Date : 19.10.2022

Place : Ernakulam



For P.V. CHACKO & Co.  
CHARTERED ACCOUNTANTS

  
**T. K. MATHEW F.C.A.**  
PARTNER

UDIN : 22020648BCNNKR4714





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**RAJAGIRI COLLEGE OF SOCIAL SCIENCES**  
**RAJAGIRI, KALAMASSERRY, ERNAKULAM**  
**RAJAGIRI BUSINESS SCHOOL AT RAJAGIRI VALLEY - KAKKANAD**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2022**

<b>INCOME</b>		
<b>PARTICULARS</b>		<b>₹</b>
<b><u>FEE COLLECTION :-</u></b>		
PGDM - I st year	6,64,00,000	
PGDM - II nd year	5,16,00,000	
Fees - Discontinued Students	11,01,000	
PGDM - Redoing	65,000	
Admission Fee - FPM	6,000	11,91,72,000
<b><u>STUDENTS AMENITIES :-</u></b>		
Curriculum Enrichment Programme Collection	7,11,556	
Sponsorship Programme - RNBQ & Youth Meet	50,000	
Students Camp Collection	3,50,551	11,12,107
<b><u>SEMINARS, CONFERENCES AND FESTS</u></b>		
Seminar & Workshop Collection	2,22,891	2,22,891
<b><u>PROJECTS &amp; PROGRAMMES :-</u></b>		
CSR Grant - Survey Study Project	48,000	
Grant Received - AICTE	12,000	
Training & Consultancy Income	3,05,300	3,65,300
<b><u>CHARITY AND SOCIAL SERVICE :-</u></b>		
Contribution from Rajagiri Research Institute	34,00,000	34,00,000
<b><u>ADMINISTRATIVE INCOME :-</u></b>		
Guest House food & Accommodation Charges	4,08,991	
Fine, Other collections and Miscellaneous Income	2,70,220	
Interest Received	2,40,709	
Establishment Charges	2,01,588	
Staff Quarters Rent	58,700	11,80,208
<b>GRAND TOTAL</b>		<b>12,54,52,506</b>





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**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2022**

EXPENDITURE		
PARTICULARS		₹
<b><u>PERSONNEL MAINTENANCE :-</u></b>		
Salary and Allowances	4,52,89,620	
Faculty Development Expenses	6,17,278	
Staff Welfare Expenses	4,10,619	4,63,17,517
<b><u>UNIVERSITY AFFILIATION &amp; OTHER EXPENSES :-</u></b>		
AICTE / AIU Fee and Expenses	2,31,127	2,31,127
<b><u>STUDENTS AMENITIES :-</u></b>		
Academic (Curricular) Expenses :-		
Revaluation & Evaluation Fee	4,710.00	
Teaching Learning Tools	21,80,720.00	
Co-Curricular Activities :-		
Industry Interaction Expenses :-		
Co-Teaching Expenses	12,000.00	
Students Rural Camp Expenses	2,15,383.00	
Curriculum Enrichment Programme Expenses	13,90,038.00	
Assessment Development Centre	46,144.00	
Induction, Aptitude Training, Online Exam..	1,78,100.00	
Pre-Placement Training Programme	2,73,406.00	
Visiting Faculty Expenses	2,65,000.00	
Viva Voce Expense	1,43,669.00	
E-Governance :-		
ERP Charges	2,94,292.00	
Extra Curricular Activities :-		
Sports & Games :-		
Rajagiri Cricket League	18,700.00	
RNBQ, NYM & Inflore Expenses	9,04,034.00	
Financial Assistance to Students :-		
Institutional Scholarship	60,46,200.00	
Merit Scholarship	25,000.00	





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<b>IT Infrastructure :-</b>		
Computer & Accessories - AMC	2,01,072.00	
Computer Stationery Expenses	1,12,605.00	
Internet & Software Charges	85,570.00	
Website Development Charges	2,34,839.00	
<b>Library Expenses :-</b>		
E-Database	25,95,060.00	
Journal Subscription Charges	75,306.00	
Library Software	10,620.00	
Management Journal Publication	6,78,852.00	
News Paper & Periodicals	2,31,864.00	
<b>Students Welfare Expenses :-</b>		
Students ID Card Expenses	9,647.00	
Students Medical Insurance	1,86,339.00	
Students Welfare Expenses	18,006.00	
Membership Fee	87,442.00	
Placement Expenses	11,26,753.00	1,76,51,371
<b>SEMINARS, CONFERENCES AND FESTS</b>		
Seminar & Workshop Collection	95,673	95,673
<b>RESEARCH AND DEVELOPMENT</b>		
Monetary Incentives - Research Publication	50,36,664.00	
Research Fellowship Expenses	4,78,251.00	55,14,915.00
<b>PROJECTS &amp; PROGRAMMES :-</b>		
AICTE Project - Impact Lecture Series	12,000	
AICTE STTP Grant Expenses	1,87,000	
AICTE - STTP Grant Unspent Refunded	2,10,524	
CSR Project - Survey Study - Expenses	24,934	
Training & Consultancy Expenses	3,79,984	8,14,442
<b>ADMINISTRATIVE EXPENSES :-</b>		
<b>Infrastructure Maintenance :-</b>		
<b>Repairs &amp; Maintenance Expenses :-</b>		
Repairs & Maintenance - AMC Charges	6,09,285.00	
Repairs & Maintenance - Electrical	85,684.00	
Repairs & Maintenance - General	4,46,865.00	
<b>Repairs &amp; Maintenance - Vehicle :-</b>		
Vehicle Running Expenses	3,04,506.00	
Vehicle Taxes & Insurance Charges	1,62,761.00	
Building Taxes & Insurance Charges	3,15,818.00	
Electricity & Water Chrages	25,57,148.00	



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Garden Maintenance	4,86,626.00	
Housekeeping Charges	10,95,997.00	
Rates & Taxes	3,129.00	
Security Charges	2,17,884.00	
Accreditation Expenses	43,37,344.00	
Admission Expenses	26,27,062.00	
Advertisement & Promotion Expenses	41,53,798.00	
Alumni Meet Expenses	9,200.00	
Audit Fees	2,30,400.00	
Bank Charges	16,772.00	
Board of Studies & Governors Meeting	1,13,000.00	
Convocation Expenses	93,278.00	
Deeksharambham Expense	7,880.00	
Guest House (International) Expenses	4,45,116.00	
Hospitality Expenses	1,87,676.00	
TDS Income Tax Paid	30,820.00	
Photocopy Charges	35,105.00	
Postage & Telephone Charges	1,22,976.00	
Printing & Stationery	3,41,295.00	
Travelling Expenses	1,89,668.00	1,92,27,093.00
<b><u>SOCIAL WORK AND CHARITY :-</u></b>		
Donations and Charity - General	2,65,000	2,65,000
<b><u>FINANCIAL CHARGES :-</u></b>		
Interest paid on Bank Loan	64,69,934	64,69,934
Depreciation Provided		1,26,94,806
Excess of Income over Expenditure		1,61,70,628
<b>GRAND TOTAL</b>		<b>12,54,52,506</b>

As per our Report of even date  
For **P.V. CHACKO & Co.**  
**CHARTERED ACCOUNTANTS**

Ernakulam  
19.10.2022



**T.K. MATHEW FCA**  
Partner





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**RAJAGIRI BUSINESS SCHOOL AT RAJAGIRI VALLEY - KAKKANAD**

**BALANCE SHEET AS ON 31<sup>st</sup> MARCH, 2022**

Opening Balance as on 01.04.2021	LIABILITIES	Additions/ Deductions	Closing Balance as on 31.03.2022
5,22,92,755	<b><u>CAPITAL ACCOUNT :-</u></b> Excess Income	1,61,70,628	6,84,63,383
	<b><u>ADVANCES AND DEPOSITS :-</u></b>		
	<b><u>Loan from Bank :-</u></b>		
2,56,62,128	SIB OD A/c No. 0587081.010	-2,55,40,012	1,22,116
4,82,05,000	SIB OD A/c No. 0587081.336	-1,28,60,000	3,53,45,000
1,37,38,000	SIB OD A/c No. 0587656000000011	-15,26,444	1,22,11,556
	SIB Term OD A/c No. 0587656000000012	84,22,000	84,22,000
-	Advance from Individuals and Suppliers		32,53,827
1,43,99,850	Advance Fee Collection	39,65,150	1,83,65,000
-	Cautions Deposit - FPM	80,000	80,000
1,03,839	ICICI Credit Card A/c No. 4205806005141002	2,75,719	3,79,558
-	Salary Payable		-
93,271	Staff Welfare Fund		93,271
7,16,389	Advance-Jeevaniyam Ayurveda Hospital		7,16,389
5,33,913	Advance from Rajagiri Research Institute	-5,33,913	-
11,08,098	Advance - RIIR - RISER MBA		11,08,098
81,18,611	Advance to Management	24,89,408	1,06,08,019
1,886	ESI Payable	-63	1,823
1,00,152	PF Payable	14,422	1,14,574
6,255	T.D.S. Income Tax	-6,255	-
	<b><u>RESERVES :-</u></b>		
12,59,18,351	Depreciation Provided	1,26,94,806	13,86,13,157
<b>29,09,98,498</b>	<b>TOTAL</b>		<b>29,78,97,771</b>





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**BALANCE SHEET AS ON 31st MARCH, 2022**

Opening Balance as on 01.04.2021	ASSETS	Additions/ Deductions	Closing Balance as on 31.03.2022
	<b><u>FIXED ASSETS :-</u></b>		
36,30,383	Landed Property		36,30,383
17,27,24,854	Building		17,27,24,854
63,25,174	Building - IGH		63,25,174
1,27,38,900	Computer and Accessories	37,64,874	1,65,03,774
2,42,94,916	Machinery and Equipments	6,15,637	2,49,10,553
8,79,611	Machinery and Equipments - IGH		8,79,611
23,315	Electrcial Fittings		23,315
4,07,99,923	Furniture and Fittings	3,56,879	4,11,56,802
13,43,966	Furniture and Fittings - IGH		13,43,966
67,59,202	Library Books	69,570	68,28,772
3,85,192	Utensils and Implements		3,85,192
	Computer Software	88,500	88,500
59,29,494	Vehicles		59,29,494
	<b><u>CURRENT ASSETS :-</u></b>		
34,011	Advance - Individuals and Suppliers		2,29,468
12,85,024	Fees Receivable	12,16,976	25,02,000
8,23,725	Security Deposit	-25,000	7,98,725
-	T.D.S. Income Tax	11,000	11,000
17,94,673	Advance - S H Province Rajagiri	37,865.00	18,32,538
	Advance from Rajagiri Research Institute	45,84,294	45,84,294
	Advance - RECT - School of Engg. & Technology	25,00,000	25,00,000
	<b><u>CLOSING BALANCES :-</u></b>		
25,55,685	Fixed Deposit		27,01,577
86,70,450	Bank SB Accounts		20,07,779
<b>29,09,98,498</b>	<b>TOTAL</b>		<b>29,78,97,771</b>

As per our Report of even date

For **P.V. CHACKO & Co.**

**CHARTERED ACCOUNTANTS**

**T.K. MATHEW FCA**  
Partner

Ernakulam  
19.10.2022



## RAJAGIRI COLLEGE OF SOCIAL SCIENCES

RAJAGIRI, KALAMASSERRY, ERNAKULAM

RAJAGIRI BUSINESS SCHOOL AT RAJAGIRI VALLEY - KAKKANAD

### DEPRECIATION SCHEDULE FOR THE YEAR 2021-22

Sl. No	ITEMS	Cost as on 01-04-2021	Additions / Deductions	Total Cost as on 31-3-2022	Rate of Dep.	Depreciation upto 01-04-2021	Depreciation for 2021-22	Total depreciation upto 31-03-2022	Net Assets as on 31-3-2022
1	Landed Property	36,30,383		36,30,383	0%	-		-	36,30,383
2	Building	17,27,24,854		17,27,24,854	5%	6,73,88,295	52,66,828	7,26,55,123	10,00,69,731
	Building - IGH	63,25,174		63,25,174	5%	16,75,590	2,32,479	19,08,069	44,17,105
3	Computer and Accessories	1,27,38,900	37,64,874	1,65,03,774	60%	1,17,10,076	28,76,219	1,45,86,295	19,17,479
4	Electrical Fittings	23,315		23,315	10%	16,966	635	17,601	5,714
5	Machinery and Equipments	2,42,94,916	6,15,637	2,49,10,553	15%	1,61,59,960	13,12,589	1,74,72,549	74,38,004
	Machinery and Equipments - IGH	8,79,611		8,79,611	15%	5,42,542	50,560	5,93,102	2,86,509
6	Furniture and Fittings	4,07,99,923	3,56,879	4,11,56,802	10%	1,90,57,548	22,09,925	2,12,67,473	1,98,89,329
	Furniture and Fittings - IGH	13,43,966		13,43,966	10%	6,29,728	71,424	7,01,152	6,42,814
7	Library Books	67,59,202	69,570	68,28,772	15%	49,41,295	2,83,122	52,24,417	16,04,355
8	Utensils and Implements	3,85,192		3,85,192	15%	2,80,231	15,744	2,95,975	89,217
9	Computer Software		88,500	88,500	15%		13,275	13,275	75,225
10	Vehicle	59,29,494		59,29,494	15%	35,16,120	3,62,006	38,78,126	20,51,368
	<b>Total</b>	<b>27,58,34,930</b>	<b>48,95,460</b>	<b>28,07,30,390</b>		<b>12,59,18,351</b>	<b>1,26,94,806</b>	<b>13,86,13,157</b>	<b>14,21,17,233</b>





